MERCER COUNTY ILLINOIS LAND AUCTION

142.97 SURVEYED ACRES • 2 TRACTS



THURSDAY, SEPTEMBER 7, 2023 @ 1:00 P.M.

DARLENE W. STUART REVOCABLE TRUST

REPRESENTING ATTORNEY:

GROGAN HESSE & UDITSKY, P.C. Grogan Hesse & Uditsky, P.C.

Two Mid America Plaza, Suite 110
Oakbrook Terrace, IL 60181 | (630) 833-5533







ONLINE BIDDING PROVIDED BY:

AUCTION REPRESENTATIVES:

Dale Jones (309) 299-6400 & Jim Huff (319) 931-9292



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LOCATION

The Darlene W. Stuart Revocable Trust farm is located approximately 6 miles northeast of Aledo, IL or 24 miles southwest of Rock Island, IL and is further described as being located in Sections 26, T15N • R3W, Perryton Township, Mercer County, IL.

Tract 1 represents mostly productive tillable farmland with some wooded areas. Tract 2 represents a nice mix of productive, tillable farmland, and wooded areas suitable for recreational use and potential home sites. Both tracts sell free & clear for the 2024 crop year.

TRACT INFORMATION

TRACT 1 • 110.95 SURVEYED ACRES

- · FSA maps should indicate 91.16 cropland acres
- Productivity Index (PI): 132.3
- Soil types include Muscatune, Greenbush, Sylvan, Rozetta, Osco, Hickory, Elco-Atlas and Hickory-Sylvan
- This is a productive, high-percentage tillable tract.
- The balance of the tract is wooded draws with Whitetail deer habitat.
- Access on the north by Ridge Rd, on the west by 200th St, on the south by 130th Ave.

TRACT 2 • 32.02 SURVEYED ACRES

- FSA maps should indicate 9.34 cropland acres
- Productivity Index (PI): 115.2





METHOD

The tracts will be sold on a price per acre basis, based on surveyed acres. Both tracts will be offered through the marketing method of "Buyers Choice", whereas the high bidder can purchase (in any order) either or both of the 2 tracts for their high bid. "Buyers Choice" auctioning will continue until both tracts have been elected. The tracts will not be offered in their entirety at the end of the auction.

Bidding is NOT subject to the following contingencies, including but not limited to financing, an appraisal or inspection of the property.

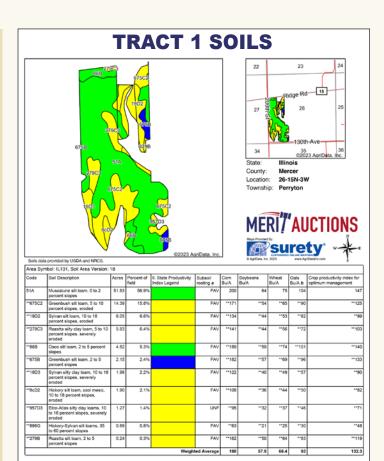
TERMS

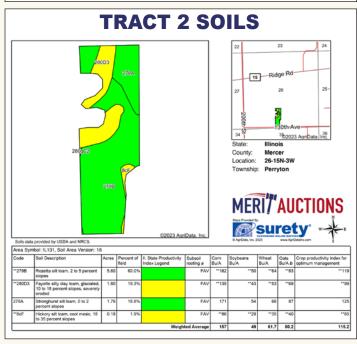
Immediately following the auction, the successful buyer will be required to sign a real estate sales contract and pay ten percent (10%) of the purchase price as a non-refundable down payment which will be held in escrow until closing. The balance of the purchase price will be due at closing which will take place on or before Tuesday, October 10th, 2023. The seller will provide title insurance in the full amount of the purchase price and pay the 2023 real estate taxes. Possession will be given at the time of closing, subject to the removal of the crops. The tracts sell free & clear for the 2024 crop year.

All announcements made sale day take precedence over prior advertising either written or oral. The information in our brochure, in our advertisements and on our website is believed to be accurate; however, no liability for its accuracy, errors or omissions is assumed. All lines drawn on maps, photographs, drone video, etc. are approximate. Buyers should verify the information to their satisfaction. There are no expressed or implied warranties made by the seller or Merit Auctions pertaining to this property. Real estate is being sold "AS IS".













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- ► 142.97 SURVEYED ACRES 2 TRACTS
- MERCER COUNTY, ILLINOIS LAND AUCTION
- ► THURSDAY, SEPTEMBER 7, 2023 @ 1:00 PM CST





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